



Financial Stress is an Epidemic

What do employees want from their employer?

- Financial health check-up to see where they stand today
- Personalized financial education that is easy to understand and access
- Help them to take control of their financial future



75% of employees say their financial situation is regularly on their minds

The top 3 areas of financial stress for men and women:



1 Paying taxes from previous years in full

2 Saving enough to send kids to college

3 Using advances/loans to meet expenses



1 Saving enough to meet retirement goals

2 Having enough cash savings if they lose their jobs

3 Being financially prepared for expected life changing events such as a new child

Millennials feel no different

71% of millennials would choose to join a company that offered financial health benefits over one that didn't

79% of millennials would be less likely to leave a company that was helping them improve their financial standing



In fact, the lack of financial wellness programs impacts talent retention and recruitment

4 out of 5

employees say that financial wellness programs are important to them and would choose a company that offered it over one that didn't

Employees expect their employers to help



87% of employees say their companies should play a role in helping them prepare for their financial futures

81% would be less likely to leave a company that was helping them improve their financial standing

The need for financial wellness programs has never been greater

Across the board, financial wellness programs would:

81%

Reduce financial stress

76%

Appreciate their company more

65%

Lower their healthcare costs



Over half of employees across the board would be motivated to take steps to improve their financial future if they clearly knew where they stood financially today.



Personalized financial education is key

7 out of 10 employees say a simple, personalized financial education plan would motivate them to take steps to improve their financial health.

2/3 say that personalized financial resources would make it significantly easier for them to improve their financial health

It's critical to inspire and educate your workforce on Financial Wellness.

Act Now.